Acknowledgements

The Board of Directors of Empower Inc (Australia) would like to extend their sincere thanks to the following individuals and organisations for helping us achieve all the enclosed milestones as an organisation. You have all contributed towards our mission and we are immensely grateful.

Partner Organisations
Our projects are made possible by our outstanding international partners. We’d like to take this opportunity to thank them for their contributions over the last year.

**Mzuzu University- Dep. Of Energy Studies (Malawi)** – A primary project partner involved in providing expertise in community selection, mobilisation and the implementation of sustainable technologies.

**BEED (Malawi)** – Specialists in entrepreneurship and business development. BEED are our primary partners for capacity building and implementation of the regional community bank for South-East Mzimba.

**Lieza Dupreez and Kenneth (Malawi)** – Lieza and Kenneth are our Permaculture consultants for our work in Malawi. Their main

**Voltaic Systems (USA- [http://www.voltaicsystems.com/](http://www.voltaicsystems.com/))** – Our new Solar Technology partners based in the USA. Voltaic have been instrumental in ensuring a supply of high quality, customised solar lighting solutions for the Kapita Region in Malawi.

**Abundant Water (Australia/Laos- [www.abundantwater.org/](http://www.abundantwater.org/))** – An Australia NGO that trains villagers how to create claypot filters for water purification. Abundant Water’s team has been transferring their technology and training practices via video and diagrams to our team in Malawi.

Our Empower Tribe
The lifeblood of our organisation, our amazing team. Thank you for your passion and commitment to our mission. A big shot out to everyone who took part in our events in 2012/2013!

**Australia and UK**
Sharini Samarakoon, Shashika Peeligama, Josh Nicholas, Charith Ellawala, Bercley Lloyd Fernando, Mita Das, Kelly Ponsford, , Deborah Binder, Michael Brunac, Salonee Barmecha

**Malawi**
Jones Ntauira, Runil Patel, Bright Msuku and Adam Antoine.

**Sri Lanka**
Zaluja , Dr. Wije & Gary Paramanathan.

**Monthly/Yearly Donors**
Our Purpose

We feel that our purpose is to facilitate profound people-driven change in the world’s poorest communities! To create enabling conditions for marginalized communities to aspire beyond mere survival through external prescriptions. A responsibility to create and invest in holistic platforms through which communities can collaborate, mobilize their capabilities and chart their own journeys towards self-reliance with both pride and dignity. Integral to this is an embrace of localized solutions that work in harmony with the earth’s natural systems.

Our Vision

A world in which humanity has transcended the injustice of poverty. A world with a broader conception of wealth that co-creates abundance in harmony with nature. A paradigm in which each human being has the belief, freedom and capacity to DREAM, ACT and CHANGE.

Our Mission

To enable community self-reliance

Our Approach

We promote an asset-based approach that has a conscious focus on harnessing the existing skills and assets (natural, social, financial) of communities to contribute towards their own vision for change. We are enablers who have a deep belief in the innate capacity of individuals and the power of a collective to bring about positive change. As such our approach involves a 5 year collaboration with disenfranchised communities or regions to achieve their development aspirations. Our aim being to support their journey through structured support to build local capacity to manage their own development beyond our 5 year period of involvement. As truly sustainable development needs to come from within, and our role is to elicit this by creating enabling conditions and opportunities. We strive to do this through 3 pillars of support:

Enabling Access to Sustainable Technologies: Appropriate, user-friendly, cost-effective and environmentally sustainable solutions that can address fundamental development areas such as food security, energy, water, health, sanitation and education. Examples include solar lighting, water filters and eco-sanitation.

Enabling Access to Capital: As a means for rural communities to maintain control over their own financial systems in order to provide an affordable, accessible and sustainable source of funding beyond our involvement as a partner.

Building Local Capacity: Building local capacity across key areas such as community leadership, entrepreneurship, project management and permaculture. The intent being to cater to self-identified skill/knowledge areas relevant to their vision and enabling local capacity to collaborate and manage their development beyond our 5 year involvement.

Our Values

We subscribe to the ethics of Permaculture

- **Earth Care** – Respecting our environment and nurturing natural systems.
- **People Care** – A commitment to equality, enabling self-reliance, valuing community, and the power of collaboration.
- **Fair Share** – Sharing knowledge and surpluses with those in need.
2012/2013 has been our biggest year yet! This year has seen Empower’s work in Malawi expand significantly - going from working with Zatuba Village as a regional epicentre, to working with all 38 villages in the Kapita region. A development driven entirely by requests by local leaders to get involved and drive the project forward as a region. The scope of this partnership with the region impacts the lives of over 5,000 people.

Of course this rapid increase in scale brings challenges in maintaining relationships, coordination and leadership capacity - challenges I feel our small team, partner organisations and the local development committees are tackling head on. The formation of the democratically elected Kapita Development Committee (KDC) and a regional vision marks a new chapter for Kapita in terms of regional cooperation for development. This expansion is further supported by the addition of a new Asst. Project Coordinator in Malawi - Bright Msuku - a talented, hard-working individual who has proven to be a real asset in the field in his first few months with us. Finally, we have partnered with Earthship Biotecture to explore ways in which we can promote the adoption of sustainable architecture to fulfil the region’s dream of a community centre.

Parallel to developments in Malawi, we have formally launched our project in Sri Lanka in Jan 2013. A momentous occasion for the war affected village of Puthu in Batticaloa (617 residents), Empower and our partners Sewa Lanka. I was present for the village’s first Vision Workshop and it was heartening to see a mixture of young and old, hopeful about transcending a 30 year legacy of war. Education, Business development and Agriculture were key themes in the action plans proposed.

Here in Australia, our team has moved from strength to strength. We have had some high quality additions to the Tribe, new annual donors and have focused on diversifying our fundraising campaigns (e.g. Comedy Nights and Mobile Phone Recycling). Most significantly, we are about to embark on developing our application for tax deductibility status (DGR). An achievement that would reward both existing and potential donors and enable us to expand the quality and scope of our work in Malawi and Sri Lanka.

I am so excited about the road ahead! Our work in Malawi is maturing and our efforts since 2010 are bearing fruit - most significantly through endorsements from our partner communities. The year ahead will see us pursuing 3 key goals:

1) Pursuing DGR status in Australia.
2) Building and consolidating development initiatives in Kapita prior to exit.
3) Focusing on preliminary capacity building of staff and mobilisers for our project in Sri Lanka.

3 years on, I am proud of how we’ve grown our ability to deliver high impact projects that centres on the aspirations and dignity of our partner communities. Here’s to a productive, fulfilling year ahead. Thank you for your unwavering support and enthusiasm.

In August 2012, Shanil spoke at TEDx Macquarie about Empower’s ethos and approach to development in a talk titled “Practicing Development as Freedom”
Empower has now been working in Malawi since 2010, aiming to promote the establishment of self-sufficient development hubs across the nation.

Having started with Zatuba Village as a pilot, the project has now expanded to involve all 38 villages (over 5,000 residents) in the region. This lead to the creation of the Kapita Development Committee (KDC), the region’s first democratically elected leadership committee. The KDC has since organised vision workshops to engage villages across the region and develop action plans for regional development priorities. Empower’s role has been to support these initiatives through its 3 development pillars (capital, technology and capacity building) along with the support of Malawian and International partner organisations.

Empower Malawi is now a formal part of the Empower network, headed by Jones Ntauikira. The addition of Bright Msuku to the team as a Project Coordinator has strengthened our local team in Malawi.
2012-2013 was an exciting period for Empower Malawi, the Malawi project in all aspects of leadership, projects, partnerships and presence. In January 2012, Empower Malawi successfully filed legal applications for registration in Malawi as a not-for-profit organisation. Previously, Empower Malawi had been a project of Empower Projects (Australia) implemented in Malawi by Mzuzu University. Empower Limited (company limited by guarantee) was registered successfully under the laws of Malawi with three directors; Shanil Samarakoon, Runil Patel and Jones Ntaukira as its first directors. Prior to that, we had had a strategic meeting for Empower Malawi partners at Mzuzu University. Present at the meeting were team members from Mzuzu University's Training and Testing Centre for Renewable Energy Technologies (TCRET), BEED Ltd (Malawi), our Permaculture consultant Ms Lieza du Preez. The meeting resulted in one of the biggest milestone for 2012…a Five Year Strategic Plan for Empower Malawi and Partners.

Empower Malawi struck a partnership with Earthship Biotecture (USA) to train and help build a community centre at Zatuba village in 2013. In 2013, 70 volunteers will fly to Malawi to work alongside Earthship crew led by Michael Reynolds and local volunteers to build what is going to be the first Earthship in Malawi!

Notably during the last year, Empower Malawi got its second full-time employee in Bright Msuku, who will be working as assistant project coordinator. Bright has established himself within Empower Malawi and understands and shares our values fully and passionately.

The year has been marked by encouraging growth in leadership capacity, community banking (Zatuba Community Bank), purchases of solar lanterns, adoption of permaculture practices. 3 years on, I am very proud to be leading my fellow Malawians towards actioning their own potential. 2013/2014 is shaping up to be HUGE year for Empower Malawi and I can’t wait.
Access to Capital

- Expansion and official launch of Zatuba Community Bank as a regional savings and credit cooperative.
- Develop of community bank policies and operations plan.
- No. of account holders increased tremendously from 11 to 110 (1000% increase) through local awareness campaigns.
- Front Office and Management Training sessions for local volunteer staff.

Sustainable Technology

- 50 solar lanterns from Voltaic Systems were deployed through 6 month energy loans (USD 57.10/unit) from Zatuba Community Bank. This takes the total number of households with solar up to 91 in Kapita.
- 1 composting toilet was at Kapita Primary School as a part of a demonstration involving school kids, staff and parents. There are plans to replicate the design and add urinals with resource support from UNICEF.
- Mzuzu University were successful in their joint application for UN GEF funding and utilised these funds to train 7 solar engineers in Kapita and install high capacity solar systems at Kapita Primary School and Zatuba Village respectively.
- Empower has partnered with Earthship Biotech to to offer capacity building, resource and technical support to the Kapita Development Committee

Capacity Building

Leadership
- Supported the formation of the Kapita Development Committee and a governing constitution.
- Regional Vision Workshop lead by the Kapita Development was a success. Regional priorities are
  a) Agro Processing
  b) Community Banking
  c) Food Security

- Recruited Juliana Phiri to support Victor as a Volunteer Project Coordinator within Kapita. Permaculture
  •Permaculture awareness training through 6 visits by Lieza and Kenneth
  •Kapita Primary School garden expanded
    o 300 seedlings planted (fruits, shade, agro forestry trees, timber, ground cover)
KAPITA’S VISION
2013-2015
MALAWI

38 Villages. 5000 people. One shared vision.

Food Security
- Permaculture Training
- Organic Agriculture Expansion
- Seed Bank for Farmers
- Agricultural Loans

Community Banking
- Savings
- Financing
- Training Bank Staff
- Business Consultancy
- Business Loans

Cooperatives
- Juice Making
- Peanut Oil
- Coffee
- Market Linkage

empower
The training has been excellent! I hope to put into use what was taught in order to ensure effective water management, food production and food security at Kapita Primary School.

- Mbasi Mbasi Milzai
  Principal of Kapita Primary School

Since getting involved with Empower, I now have solar power in my house for lighting. I no longer have to use kerosene and grass. We even go to sleep very late around 10pm when before the day ended at 6pm.

-Mercy Hara
Chithando village
Empower and local partner organisation Sewa Lanka officially launched Empower Sri Lanka in Jan 2013. Our two organisations decided to partner with Puthu Village in Batticaloa, a war affected village of 614 residents in the Eastern Province of Sri Lanka. The aim of the project is to pursue a 5 year partnership with the community to support development aspirations for self-reliance. The first vision workshop was hosted in January and enjoyed enthusiastic participation from both young and old. Action plans for a pre-school project, irrigation canal clean ups and local enterprise support were developed during this momentous 3 day workshop.

Reflection by Executive Director

Shyamika Peeligama

Empower is excited to commence work in a new region in this year in the village of Puthu in Sri Lanka. We have consolidated our partnership with Sewalanka (our lead partner) and Dr Wije (our permaculture partner) and we are confident of our ability to make a positive impact within the community of Puthu.

The community has identified the development of a preschool as a primary development priority and our challenge is to ensure that our investment in this venture is aligned to our interests in ensuring community ownership of this venture and making sure that it is a sustainable project. The community has organised community owned land to be allocated towards the construction of a pre-school. This includes obtaining necessary government approval to commence construction of the preschool. The community has prepared the site for the build by leveling the land and clearing the building site.

A number of workshops on permaculture principles and techniques will be conducted by Empower’s permaculture consultant Dr. Wije. In the next financial year we will be commencing construction on the preschool and also focusing our efforts on encouraging entrepreneurial activities within the community to promote income generation.
Events in Sydney

Dream. Act. Change @ Slide - Dinner Fundraiser


City2Surf 2012
Our Team

Our team declined marginally in size from 22 to 19 over the period. This was largely driven by changes in volunteer numbers. Overall Team Empower has formalised many key roles within the volunteer team in Sydney through the development of thorough job descriptions and reporting lines.

- **Deborah Binder** joined our Sydney team as our Marketing Coordinator.
- **Bright Msuku** joined our team in Malawi as a full-time Project Coordinator
- **Victor Phiri** joined our team in Malawi as a volunteer Project Coordinator (Kapita)

Social Media

As a small organisation, our ability to utilize our website and social media channels is critical in reaching existing and potential supporters. It is a crucial platform to engage the public with information about our approach, projects and avenues to get involved. Key highlights for the period include:

- Our Quarterly Newsletter with a MailChimp now reaches **582 subscribers**.
- We achieved dramatic growth on our Facebook Fan Page with an **increase of 294% to reach 4,210 fans** at the end of the period.
- Our Twitter following expanded by **300% to reach 1,620 followers**.
Empower Financial Analysis 2012-2013

Period of Analysis:
31 March 2012 – 31 March 2013 (Empower Incorporated has since migrated to a Company limited by Guarantee. However, at the time of the publication of this Annual Report, Empower was still an Incorporated association and the period of analysis reflects on this fact.)

Financial Performance
• Total Income: $33,761.91
• Total Expenses: $26,098.92
• Net Position: $7662.99

Income Break Down
• Donations (Regular donors, Young Lawyers, Large donors): $18,879.43
• Event Fundraising (Half Marathon, City 2 Surf, Art Exhibition, Slide): $11,235.00
• Sales (Ticket Sales from Comedy events, Art auctions): $1874.68

Expenses Break Down
• Total Project Expenses: $19,031.38
• Fundraising Expenses (expense incurred from hosting fundraising events): $6,105.55
• Organisational Expenses (Certification, government, banking and Internet charges): $961.59
Message from Director of Finance

Our income increased significantly by almost 50% compared to the previous two years. This is due to the increase in the number of large donations and increases in profit margins from our events. Most of the events hosted throughout the year were low budget but produced impressive results in turnouts, which translated to the increase in revenue.

Donations also flooded in with a number of individuals donating from $700.00 - $4000.00. A number of individuals worth mentioning include our volunteer Sharini Samarakoon for utilising her talent and donating all of the proceeds from her art exhibition and art work sold. This amounted to more than $4000.00 and Kelly Ponsford for donating $910.00 to our Permaculture project.

Our Dream Act & Change dinner in June 2012 apart from providing guests with great entertainment also produced outstanding results when it comes to finance. We received donations in excess of $7000.00 in the form of ticket sales and individual donations.

We would also like to thank the NSW Young Lawyers Environmental Law Committee for their generous donation of close to $3000.00. Further, our great friend and long term supporter Florian Palzinsky donated $1200.00 to our project in Sri Lanka.

Finally, we would like to thank Ben Cole for supporting us by committing to pay for our second full time volunteer Bright Msuku’s salary.

On the expenses front, we saw a new project been kicked off in Sri Lanka and the community bank in Malawi expanding into a much larger project consists of 38 villages and potentially 5000 people.

Training costs increased by more than 80% due to the large increases in the number of participants in our projects. Further, due to changes in political circumstance in Malawi, costs of fuel have increased while the exchange rates fluctuated dramatically. Project visits have become more expensive but this is crucial for our impact and general monitoring process, hence we had no option but to continue our support aiding to these operational costs.

However, we managed to keep Administrative costs down below 5% again here in Australia and all directors worked on voluntary basis with no salary for a third year in the row.

As the Director of Finance, I acknowledge that the Financial Statements produced and analysis attached is a true reflection of Empower’s records for the financial year of 2012-2013.

James Feng
Director of Finance

February, 2013
Empower Projects Limited
ABN 58 164 937 982

Financial Statements
For the year ended 30 June 2013

Progressive Accounting and Taxation
Suite 7 170 Burwood Road
Burwood NSW 2134

Phone: 02-99713081    Fax: 02-98065252
Email: info@pant.com.au
Contents
Detailed Profit and Loss Statement
Balance Sheet
Notes to the Financial Statements
Directors' Declaration
Compilation Report
Empower Projects Limited ABN 58 164 937 982

Detailed Profit and Loss Statement
For the year ended 30 June 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest received</td>
<td>78.00</td>
<td>15.55</td>
</tr>
<tr>
<td>Ticketing</td>
<td>2,425.00</td>
<td>0.00</td>
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<tr>
<td>Fundraising</td>
<td>7038.80</td>
<td>9,270.00</td>
</tr>
<tr>
<td>Donations Received</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- External Donations Received</td>
<td>8,198.66</td>
<td>5,233.22</td>
</tr>
<tr>
<td>- Internal Donations Received</td>
<td>1,295.00</td>
<td>306.96</td>
</tr>
<tr>
<td>- Donations Received-Other</td>
<td>18,575.52</td>
<td>9,469.51</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>28,099.18</td>
<td>15,099.69</td>
</tr>
</tbody>
</table>

| **Expenses**       |       |       |
| Operations         |       |       |
| - Licensing and certification | 99.00 | 50.00 |
| - Web Hosting      | 333.96 | 165.00 |
| - Bank Fees And Charges | 514.70 | 129.19 |
| - Accountancy      | 30.00 | 0.00 |
| **Total expenses** | 977.66 | 344.19 |

| Event Expense      |       |       |
| - Equip Rental and Maintenance | 180.38 | 1,500.00 |
| - Venue Hire       | 731.00 | 3,500.00 |
| - Fundraising supplies | 1,170.87 | 212.62 |
| **Total expenses** | 2,082.25 | 5,212.62 |

| Project Expense    |       |       |
| - Equip Rental and Maintenance | 14,322.44 | 0.00 |
| - Allowance        | 3,707.99 | 2,446.50 |
| - Training         | 20,721.07 | 4,005.53 |
| **Total expenses** | 38,751.50 | 6,452.03 |

| Profit (Loss) from Ordinary Activities before income tax | (4,150.43) | 12,286.40 |

These financial statements are unaudited. They must be read in conjunction with the attached Accountant’s Compilation Report and Notes which form part of these financial statements.
Empower Projects Limited ABN 58 164 937 082

Balance Sheet as at 30 June 2013

<table>
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<th>Note</th>
<th>2013</th>
<th>2012</th>
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<td>$</td>
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</tbody>
</table>

Current Assets

Cash assets 2 $10,551.10 $16,193.13
Total Current Assets $10,551.10 $16,193.13

Total Assets $10,551.10 $16,193.13

Current Liabilities

Financial liabilities 3 $0.00 $1,491.60
Total Current Liabilities $0.00 $1,491.60

Total Liabilities $0.00 $1,491.60

Net Assets $10,551.10 $14,701.53

Equity

Reserves $2,415.13 $2,415.13
Retained profits $8,135.97 $12,286.40
Total Equity $10,551.10 $14,701.53

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.
Empower Projects Limited ABN 58 164 937 982

Notes to the Financial Statements
For the year ended 30 June 2013

Note 1: Summary of Significant Accounting Policies

The director has prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the director has determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(b) Revenue and Other Income

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue recognised related to the provision of services is determined with reference to the stage of completion of the transaction at the reporting date and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

These notes should be read in conjunction with the attached compilation report of Progressive Accounting and Taxation.
Empower Projects Limited ABN 58 164 937 982

Notes to the Financial Statements
For the year ended 30 June 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
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<tbody>
<tr>
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<td></td>
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<tr>
<td><strong>Note 2: Cash assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank accounts:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- CBA 681</td>
<td>4,431.16</td>
<td>0.00</td>
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<td>- Westpac 773</td>
<td>1,983.69</td>
<td>16,105.07</td>
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<tr>
<td>- Westpac</td>
<td>4,136.85</td>
<td>88.06</td>
</tr>
<tr>
<td></td>
<td>10,551.10</td>
<td>16,193.13</td>
</tr>
</tbody>
</table>

**Note 3: Financial Liabilities**

**Current**

Unsecured:

- Bank overdrafts
  - 0.00
  - 0.00
  - 0.00

These notes should be read in conjunction with the attached compilation report of Progressive Accounting and Taxation.
Empower Projects Limited ABN 58 164 937 982

Directors' Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The director of the company declares that:

1. the financial statements and notes, present fairly the company’s financial position as at 30 June 2013 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;

2. in the director’s opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The director is responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This declaration is made in accordance with a resolution of the director.

Dated: 11 Apr 14
Empower Projects Limited ABN 58 164 937 982

Compilation Report to Empower Projects Limited

We have compiled the accompanying special purpose financial statements of Empower Projects Limited, which comprise the balance sheet as at 30 June 2013, the profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Responsibility of the Director of Empower Projects Limited
The director of Empower Projects Limited is solely responsible for the information contained in the special purpose financial statements and has determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet the director's needs and for the purpose that the financial statements were prepared.

Our Responsibility
On the basis of the information provided by the director of Empower Projects Limited, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial statements were compiled exclusively for the benefit of the director of Empower Projects Limited. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Progressive Accounting and Taxation
Suite 7 170 Burwood Road
Burwood NSW

11 April, 2014

This compilation report is to be read in conjunction with and forms part of the attached unaudited financial statements and notes.
END